

TYBCOM /SEM 6/BUSINESS ECONOMICS/2020.

Select the following options and rewrite the same .

Q.no.1 Ricardian theory assumes perfect mobility of labour

- 1.within the country            2.between the countries
- 3.bothe the options            4.only one country

2.According to H.O theory product price depends on the

- 1. factor intensity            2.factor abundance
- 3.factor cost            4.all the above

3..Gross barter terms of trade takes in to account

- 1.all the items            2.only services
- 3.trade items            4.all the above

4.International trade increases the economic welfare of

- 1.exporting countries            2.importing countries
- 3.all the countries            4.none of the above

5.The functioning of the EU single market is governed by

- 1.treaty of rome            2.treaty of amity
- 3.european faculty            4.treaty of union

6.ASEAN was formed in

- 1.1967            2.1945
- 3.1999            4.2000

7.Foreign direct investment is included in

- 1.capital account balance            2.current account balance
- 3.foreign exchange reserve            4.all the above

8. Devaluation results in

- 1. cheaper exports
- 2. cheaper imports
- 3. fall in exports
- 4. All the above

9. WTO came into existence on January 1

- 1. 1994
- 2. 1995
- 3. 1996
- 4. 2000

10. H.O theory can be explained by

- 1. inter regional trade
- 2. international trade
- 3. both a and b
- 4. none of the above