

TYBCOM /SEM 6/BUSINESS ECONOMICS/2020.

Select the following options and rewrite the same .

Q.no.1 Ricardian theory assumes perfect mobility of labour

- 1.within the country 2.between the countries
- 3.bothe the options 4.only one country

2.According to H.O theory product price depends on the

- 1. factor intensity 2.factor abundance
- 3.factor cost 4.all the above

3..Gross barter terms of trade takes in to account

- 1.all the items 2.only services
- 3.trade items 4.all the above

4.International trade increases the economic welfare of

- 1.exporting countries 2.importing countries
- 3.all the countries 4.none of the above

5.The functioning of the EU single market is governed by

- 1.treaty of rome 2.treaty of amity
- 3.european faculty 4.treaty of union

6.ASEAN was formed in

- 1.1967 2.1945
- 3.1999 4.2000

7.Foreign direct investment is included in

- 1.capital account balance 2.current account balance
- 3.foreign exchange reserve 4.all the above

8. Devaluation results in

- | | |
|--------------------|--------------------|
| 1. cheaper exports | 2. cheaper imports |
| 3. fall in exports | 4. All the above |

9. WTO came into existence on January 1

- | | |
|---------|---------|
| 1. 1994 | 2. 1995 |
| 3. 1996 | 4. 2000 |

10. H.O theory can be explained by

- | | |
|-------------------------|------------------------|
| 1. inter regional trade | 2. international trade |
| 3. both a and b | 4. none of the above |